Drake Software

2025 Form 1041, Schedule K-1

-- Line amount data flow in 1040 package --

Line:	Code:	K-1 Description:	Flows To:
1		Interest income	Sch. B, line 1 or Form 1040, 1040-SR, or 1040-NR, line 2b
2a		Ordinary dividends	Sch. B, line 5 or Form 1040, 1040-SR, or 1040-NR, line 3b
2b		Qualified dividends	Form 1040, 1040-SR, or 1040-NR, line 3a
3		Net short-term capital gain (loss)	Sch. D, line 5
4a		Net long-term capital gain (loss)	Sch. D, line 12
4b		Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4; Sch. D, line 18
4c		Unrecaptured section 1250 gain	Estate, trust, RIC, or REIT - 1250 Worksheet, line 11
5		Other portfolio and nonbusiness income	Sch. E, line 33, column d or f
6		Ordinary business income	Sch. E, line 33, column d or f
7		Net rental real estate income	Sch. E, line 33, column d or f
8		Other rental income	Sch. E, line 33, column d or f
9		**Directly Apportioned Deductions**	
	A	Depreciation	Form 8582 or Sch. E, line 33, column c or e
	B	Depletion	Form 8582 or Sch. E, line 33, column c or e
	C	Amortization	Form 8582 or Sch. E, line 33, column c or e
10		Estate tax deduction	Sch. A, line 16
11		**Final-Year Deductions**	
	A	Excess deductions – Section 67(e)	Sch. 1 (Form 1040), line 24k
	B	Excess deductions – Non-miscellaneous itemized deductions	**Preparer must determine if/where to enter**
	C	Short-term capital loss carryover	Sch D, line 5
	D	Long-term capital loss carryover	Sch D, line 12
	E	Net operating loss carryover – Regular tax	Form 1040, 1040-SR, or 1040-NR, Sch 1, line 8a
	F	Net operating loss carryover – Minimum tax	Form 6251, line 2f
12		**Alternative Minimum Tax (AMT) Items**	
	A	Adjustment for minimum tax purposes	Form 6251, line 2j or 2m
	B	AMT adjustment attributable to qualified dividends	Line 2 of AMT Qualified Dividends and Capital Gain Tax or AMT Sch. D Worksheet

Line:	Code:	K-1 Description:	Flows To:
12	C	AMT adjustment attributable to net short-term capital gain	Line 5 of AMT Sch. D
	D	AMT adjustment attributable to net long-term capital gain	Line 12 of AMT Sch. D
	E	AMT adjustment attributable to unrecaptured section 1250 gain	Line 11 of AMT Unrecaptured Section 1250 Gain Worksheet
	F	AMT adjustment attributable to 28% rate gain	Line 4 of AMT 28% Rate Gain Worksheet
	G	Accelerated depreciation	Form 6251, line 2l or 2m
	H	Depletion	Form 6251, line 2d or 2m
	I	Amortization	Form 6251, line 3 or 2m
12	J	**Exclusion items**	Form 8801 minimum tax credit information; Drake stores the amount in the exclusion-items AMT path
13		**Credits & Credit Recapture**	
	A	Credit for estimated taxes	Form 1040, 1040-SR, or 1040-NR, line 26
	B	Credit for backup withholding	Form 1040, 1040-SR, or 1040-NR, line 25c
	C	Low-income housing credit	Form 8586, line 4 and/or Form 3800, Part III, line 4d
	D	Advanced manufacturing production credit	Form 7207, Part II, line 7 and/or Form 3800, Part III, line 1b
	E	Clean electricity production credit	Form 7211, Part II, line 10 and/or Form 3800, Part III, line 1gg
	H	Biofuel producer credit	Form 6478 and/or Form 3800, Part III, line 4c
	J	Renewable electricity production credit	Form 8835, line 14 and/or Form 3800, Part III, line 1f or 4e, as applicable
	L	Clean fuel production credit	Form 7218, Part II, line 2 and/or Form 3800, Part III, line 1q
	O	Biodiesel, renewable diesel, or sustainable aviation fuels credit	Form 8864, line 10; use the fiduciary statement and Form 8864 instructions when provided
	R	Recapture of credits	**Use the fiduciary statement to determine the applicable credit recapture entry**
	S	Credit for production from advanced nuclear power facilities	Form 7213, Part I, Section 2, line 8 and/or Form 3800, Part III, line 1cc
	T	Zero-emission nuclear power production credit	Form 7213, Part II, Section 2, line 12 and/or Form 3800, Part III, line 1u
	ZZ	Other credits	**Preparer must determine where to report the credit; generally Form 3800, Part III, as applicable**
14		**Other Information**	
	A	Tax-exempt interest income	Form 1040, 1040-SR, or 1040-NR, line 2a
	C	Qualified rehabilitation expenditures	**Preparer must determine where to enter**
	D	Basis of energy property	**Preparer must determine where to enter**
	F	Gross farm and fishing income	Sch. E, line 42

Line:	Code:	K-1 Description:	Flows To:
	H	Adjustment for section 1411 net investment income or deductions	Form 8960, line 7
	I	Qualified business income, section 199A	Does not flow; use screen K199